

ISF's Statement of Support for the Task Force on Climate-Related Financial Disclosures (TCFD)



Intercontinental Specialty Fats Sdn Bhd (ISF) applauds the voluntary recommendations of the Task Force on Climate-related Financial Disclosures (TCFD). As one of the world's leading specialty fats manufacturers, our support for the TCFD is backed by our commitment to provide meaningful disclosure of relevant material information in our sustainability report and website; which also aligns with our parent company's declaration – [The Nisshin Oillio Group, Ltd](#) in supporting the TCFD disclosure.

Climate change presents both the present and future risks and opportunities to businesses. Natural disasters inflicted by rising temperatures threaten the survival of the natural ecosystem as well as humanity and can cause unpredictable losses in business operations. Additionally, physical risks from climate change could cause widespread disruption to our business and our people. Therefore, the Task Force on Climate-related Financial Disclosures acts as an important reporting framework that provides all stakeholders with a better understanding of the resiliency of businesses in the face of climate risks and opportunities ahead. Corporate disclosure of climate change-related data also has been recognized as a crucial means to help relevant stakeholders properly measure, evaluate, and make decisions on the climate-related risks and opportunities facing businesses.

We know we are at the start of a very complex and challenging journey. But as we understand and explore these risks and opportunities in more depth, we are already making changes by strengthening our internal processes and developing greater resilience. We believe the better disclosure of information on climate-related risks and opportunities will further encourage our initiatives toward a sustainable world.